

AUDIT COMMITTEE

Strategic Risk Management

22 March 2023

Report of Chief Executive

PURPOSE OF REPORT

To provide the Committee with an update on the authorities progress in updating the Strategic Risk Register.

This report is public.

RECOMMENDATIONS

1. The Audit Committee note the updated Strategic Risk Register, as shown as appendix A.
- 1.0 Report**
 - 1.1 Audit Committee received a report on 23 November 2022 providing an update of the Strategic Risk Register.
 - 1.2 Audit Committee members are asked to note Appendix A; any comments will be considered and implemented as appropriate in the ongoing risk management process.
 - 1.3 The GRACE (Governance, Risk Assessment and Control Evaluation) system has now been updated with strategic and operational risks. From the end of March 2023, in line with other quarterly reporting function, risks will be reviewed by the assigned risk owners every 90 days.

CONCLUSION OF IMPACT ASSESSMENT

(including Health & Safety, Equality & Diversity, Human Rights, Community Safety, Sustainability and Rural Proofing):

No direct impact arising from this report, which provides an updated copy of the authority's Strategic Risk Register.

LEGAL IMPLICATIONS

No direct legal implications arising from this report.

FINANCIAL IMPLICATIONS

No direct financial implications arising from this report.

OTHER RESOURCE IMPLICATIONS, such as Human Resources, Information Services, Property, Open Spaces

No direct resource implications arising from this report.

SECTION 151 OFFICER'S COMMENTS

The Section 151 Officer has contributed to this report in his role as Head of Financial Services, including responsibility for Internal Audit.

MONITORING OFFICER'S COMMENTS

The Monitoring Officer has been consulted and has no further comments.

BACKGROUND PAPERS

Appendix A: Strategic Risk Register, 22
March 2023

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